

Minutes of Board Meeting

Association: THE PALMYRA COMMUNITY ASSOCIATION, INC.
Date: November 4, 2004
Location: Conference Call
Type: Special Meeting
Directors Present: Linda Rodgers, President
Jerry Orten, Vice President
Others Present: Diane Wolfson, Full Circle
Dan Witkowski, Full Circle
Shaun Johnson, Full Circle
Dawn Irelan, Full Circle
Quorum: Yes, 2 of 2 directors

Meeting called to order at approximately 10:10 a.m.

Discussion of proposed 2005 budget.

Motion by Jerry Orten that the board appoints Mike Solomon as a director to fill the existing board vacancy. *Motion passed unanimously.*

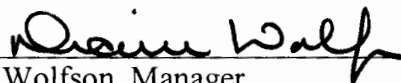
Report by Diane Wolfson and discussion regarding 2005 budget. Budget will be sent to owners for vote by mail ballot that includes a letter and announcing Mike Solomon as new board member.

The board continued its budget meeting until Thursday, November 11, 2004, at 3:00 p.m. mountain time. The meeting will be by conference call.

Meeting adjourned 10:45 a.m.

THE FOREGOING MINUTES WERE APPROVED BY THE BOARD OF DIRECTORS AT ITS MEETING HELD November 11, 2004.

Signed:


Diane Wolfson, Manager