

Minutes of Board Meeting

Association: THE PALMYRA CONODOMINIUM ASSOCIATION, INC.
Date: June 29, 2006
Location: Conference Call
Type: Special Meeting
Directors Present: Linda Rodgers, President
Jerry Orten, Vice President
Michael Salamon
Others Present: Julie Denny, Stephanie Warner & Diane Wolfson (Full Circle staff)
Quorum: Yes, 3 of 3 directors

Meeting called to order at approximately 10:00 a.m. MST.

Motion by Jerry Orten, second by Linda Rodgers, to approve the minutes of the May 30, 2006 board meeting. *Motion passed unanimously.*

Financials discussed.

Motion by Jerry Orten, second by Mike Salamon, to send out a letter to all owners requesting assessments be paid via double payments beginning August 1, 2006 until they are fully paid. *Motion passed unanimously.*

Budget discussed.

Motion by Mike Salamon, second by Linda Rodgers, to add \$500.00 to the 2007 budget for legal/professional review of responsible governing documents by Diane Wolfson. *Motion passed unanimously.*

Motion by Jerry Orten, second by Linda Rodgers, to approve the proposed 2007 budget with the addition of the \$500.00 line item for legal/professional services. *Motion passed unanimously.*

Maintenance projects discussed.

Palmyra corporate files discussed.

Palmyra website discussed.

Westermere garage door easement discussed.

Full Circle will research deeds and covenants.

Full Circle will set up a phone conference between Bruce Crown, Westermere board president, Linda Rodgers and Diane Wolfson to discuss the garage door.

Meeting adjourned 10:55 a.m.

THE FOREGOING MINUTES WERE APPROVED BY THE BOARD OF DIRECTORS AT ITS MEETING HELD October 3, 2006.

Signed:

Diane Wolfson
Diane Wolfson, Manager