

PALMYRA MULTI YEAR CAPITAL RESERVE FUND PLANNING

Capital Reserve Fund					
Fiscal Year	Beginning Balance	Member Contribution	Interest Contribution	Expenditures	Ending Balance
2019	\$ 240,651	\$ 50,000	\$ 175	\$ 41,558	\$ 249,268
2020	\$ 249,268	\$ 50,000	\$ 100	\$ 15,819	\$ 283,549
2021	\$ 283,549	\$ 50,000	\$ 100	\$ 41,740	\$ 291,909
2022	\$ 291,909	\$ 50,000	\$ 100	\$ -	\$ 342,009
2023	\$ 342,009	\$ 50,000	\$ 100	\$ -	\$ 392,109
2024	\$ 392,109	\$ 50,000	\$ 100	\$ 450,000	\$ (7,791)
2025	\$ (7,791)	\$ 50,000	\$ 100	\$ -	\$ 42,309
2026	\$ 42,309	\$ 50,000	\$ 100	\$ -	\$ 92,409
2027	\$ 92,409	\$ 50,000	\$ 100	\$ -	\$ 142,509
2028	\$ 142,509	\$ 50,000	\$ 100	\$ -	\$ 192,609
2029	\$ 192,609	\$ 50,000	\$ 100	\$ -	\$ 242,709

Capital Reserve Fund Expenditure Detail	
2019	
Alarm System	\$ 41,558
2020	
Lobby & Elevator Tile	\$ 15,819
2021	
Concrete & Railings	\$ 11,500
Fire Protection Repairs	\$ 27,240
DHW Tank Replacement	\$ 3,000
2023, 2024	
New Roof & Fascia	\$ 450,000
2025	
Elevator	\$ -